

SOMERVELL COUNTY HOSPITAL DISTRICT
BUDGET - FY 2024

	2024 BUDGET GRMC	2024 BUDGET GRHI	2024 BUDGET CONSOLIDATED
REVENUES			
HOSPITAL INPATIENT	\$9,673,000		\$9,673,000
HOSPITAL OUTPATIENT	\$69,117,600		\$69,117,600
GLEN ROSE HEALTHCARE, INC. (501A)		\$7,281,602	\$7,281,602
QIPP NH PATIENT REVENUE	\$4,800,000		\$4,800,000
TOTAL REVENUE	\$83,590,600	\$7,281,602	\$90,872,202
DISCOUNTS & ALLOWANCES			
MEDICARE/MEDICAID	\$16,960,000	\$2,368,182	\$19,328,182
BAD DEBTS	\$440,000	(\$172,331)	\$267,669
MANAGED CARE/OTHER	\$35,620,000	\$1,111,361	\$36,731,361
CHARITY CARE	\$5,300,000	\$1,480	\$5,301,480
TOTAL D & A	\$58,320,000	\$3,308,692	\$61,628,692
NET REVENUE	\$25,270,600	\$3,972,910	\$29,243,510
EXPENSES			
SALARIES AND WAGES	\$10,644,000	\$4,126,524	\$14,770,524
EMPLOYEE BENEFITS	\$1,932,000	\$852,861	\$2,784,861
SUPPLIES	\$3,444,231	\$222,192	\$3,666,423
PROFESSIONAL FEES	\$3,907,945	(\$73,213)	\$3,834,732
RENT/LEASE PAYMENTS	\$657,060	\$144,552	\$801,612
INSURANCE	\$228,000	\$59,116	\$287,116
UTILITIES	\$444,439	\$44,868	\$489,307
REPAIRS AND MAINTENANCE	\$559,992	\$2,160	\$562,152
DEPRECIATION/AMORTIZATION	\$1,584,000	\$9,756	\$1,593,756
OTHER OPERATING EXPENSES	\$249,040	\$86,708	\$335,748
INDIGENT HEALTHCARE PROGRAM	\$82,000	\$0	\$82,000
QIPP NH PATIENT EXPENSE	\$4,800,000	\$0	\$4,800,000
TOTAL EXPENSES	\$28,532,707	\$5,475,524	\$34,008,231
NET OPERATING INCOME/(LOSS)	(\$3,262,107)	(\$1,502,614)	(\$4,764,721)
OTHER INCOME	\$997,092	\$1,502,614	\$2,499,706
OTHER EXPENSE	(\$1,148,862)	\$0	(\$1,148,862)
NET OPERATING INCOME/(LOSS)	(\$3,413,877)	\$0	(\$3,413,877)
OBLIGATION OF DEBT SERVICE 2024			
Bond Payment Principal			(\$450,000)
Bond Payment Interest			(\$488,919)
		Tax Rate	
TAX REVENUE		17.5000%	\$6,939,468
NET INCOME/LOSS			\$3,036,672